

## FIRST REACTION

### INDIRECT TAXES

#### **EXCISE**

**No Change In Excise Rates For The Industry – Corrugated Board Boxes, C.Board, Scrap, Paper & Board for 6% Tariff Items. Other products which were earlier chargeable @ 12.5%, continues @ 12.5%**

#### SSI EXEMPTION LIMIT

No Change for the industry.

The SSI Exemption Limit, under Notification No. 8/2003 C.E continues upto clearances of Rs. 1.5 Crores in a financial year; eligibility criterion of preceding year remains at Rs. 4.0 Crores.

#### **SERVICE TAX**

Service Tax Rates continue at 14%.

Swachh Bharath Cess @ .5% on taxable amount continues as before

Krishi Kalyan Cess @ .5% on taxable amount continues as before

#### **CUSTOMS DUTY**

Customs Duty On Paper & Board @ 10% & Nil on Waste Paper as before

#### **Note:**

**The First Reaction Is Based On The Speech Of The FM Subject & cursory Reading of The Notifications May Be Subject To Change!**