



# EASTERN INDIA CORRUGATED BOX MANUFACTURERS' ASSOCIATION

Bharat Chamber of Commerce

9, Park Mansions, 2nd Floor, 57-A, Park Street, Kolkata - 700 016  
Phone : 2229 9608/9591. Fax : (033) 2229 4947

R & D Centre

"Merlin Links", 3F & 3G, 166-B, S.P. Mukherjee Road, Kolkata - 700 026  
Phone : 2465 6691, Fax : (033) 2465 6691  
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CIR/VAT/E/158/10-11

September 1, 2010

## To EICMA Members In West Bengal Sub: Changes In West Bengal Value Added Tax

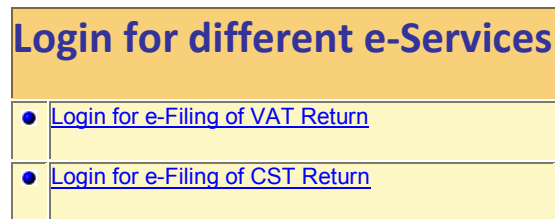
Dear Member,

Your kind attention is drawn to the following –

### **Generation of Dematerialized CST Forms**

CST Forms are to be generated online w.e.f. Quarter 1, 2010-11 subject to the following:

a) VAT & CST Returns for quarter ending June 2010 and quarter ended **March 2010** uploaded. Physical copies of the returns for the **Two Quarters** are to be submitted at Charge Office. **Intimation of submission date** of physical copies of return for both the quarters are to be declared in web link after logging in under the following



Thereafter the relevant details are to be filled as below.

**[Click here to Submit the date of submission of print copy of return to charge \(current quarter\)](#)**

Enter Return Period   
(YYYYMM)

Enter Print Submit Date   
(DD/MM/YYYY)

b. No short payment of Tax, Interest and Late Fee for VAT & CST Returns for quarter ending 201003 and 201006.



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c. Generation of forms is done within 9 months from starting date of the quarter i.e. for quarter ending 201006 last date of generation '31/01/2011'

## **Demand Notice For Assessment Year 2007-08**

The Directorate of Commercial Taxes has posted on the Web Site <http://wbcomtax.nic.in/welcome.asp> names of dealers on whom Demand Notice for the year 2007-08 have been issued. Please log on to the following link to check whether your organisation has been selected for the same.

[http://wbcomtax.nic.in/General\\_Information/demand.htm](http://wbcomtax.nic.in/General_Information/demand.htm)

If, yes, please approach your charge officer for a copy of the demand notice, if not received till date.

## **Audit Selection For The Year 2008-09**

The Directorate of Commercial Taxes has posted on its Web Site names of dealers on selected for Audit for the year 2008-09. Please log on to the following link to check whether your organisation has been selected for the same.

[http://wbcomtax.nic.in/General\\_Information/audit\\_selection.htm](http://wbcomtax.nic.in/General_Information/audit_selection.htm)

If, yes, please approach your charge officer for a copy of the demand notice, if not received till date.

## **Input Tax Credit Availability**

By addition of a proviso to sub-section (11) of section 22, it has been provided that input tax credit shall be allowed to a registered dealer whose turnover of sale or contractual transfer price in a year does not exceed Rs. 2 crore where such registered dealer claims input tax credit or input tax rebate on the strength of the original tax invoice or on the order of the Commissioner, as the case may be, as referred to in section 22(5), even though such registered dealer has not maintained such registers and accounts, as are required to be maintained as per the provisions of sub-section (1) of section 63.



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**Coal used as raw material in the manufacture of goods has been taken away from the negative list. Negative list is amended accordingly. Hence, industry using coal as raw material can claim ITC w.e.f. 1.4.10.**

## **Statement In Form 88**

Rule 44(2) has been amended w.e.f. 1.4.10. applicable for turnover from the financial year 2010-11. As required under the amended rule, for the period commencing from 1.4.10 dealers other than private limited company or public limited company need not submit annual statement in form 88 (along with audit report) if his/their annual turnover of sales or contractual transfer price or of both does not exceed rupees 1.50 crore.

## **Audit of Selected Dealers:**

Rule 54 has been replaced w.e.f. 1.4.10. Appropriate auditing authority has been re-defined. Not only the team of officers but also an individual officer may now conduct audit. Form 22 and 23 have been omitted. They are not required to furnish these forms. Instead, selected dealers having turnover of sales or CTP or both of more than Rs. 10 crore in a year or part of a year shall also furnish a compact disc containing soft copy of the statements as specified in form 21. It is mandatory. Audit report shall be sent to the dealer, to the assessing authority and to the Commissioner as usual. But the only exception is that this time audit authority shall make assessment u/s. 46(1) (ca) in all desirable cases. Rule 56, 57, 58, 59, 61 62, 63, 64, 67, 68A, 68B & 68C have been amended accordingly to serve this purpose. Second proviso to rule 59(4) is replaced and assessing/auditing authority will now be eligible to dispose the post assessment refund without getting approval of higher authority if refund amount does not exceed Rs. 20,000/-. If refund amount exceeds Rs. 20,000/-, prior approval of Additional Commissioner or Senior Joint Commissioner will be necessary.

## **Late Fee For Late Filing Of Returns For Return Periods From 01.04.10**

When Net Tax Payable as per Return exceeds Rs. 10,000/-

- Rs.1000/- for the first month & Rs. 250/- for the subsequent months.

When Net Tax Payable as per Return does not exceeds Rs. 10,000/-

- Rs.300/- for the first month & Rs. 100/- for the subsequent months.



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Hope you will find the above information useful.

Yours truly,  
For Eastern India Corrugated Box Manufacturers' Association

Mohit Bajaj  
Honorary Secretary



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