

August 12, 2009

Changes in the VAT Act

The following changes have been made in the VAT Act by the Directorate of Commercial Taxes:

1. The last date for e-filing of VAT & CST Returns for 1st quarter 2009 has been extended to 17 August 2009. The hard copies for these returns have also to be filed within 17 August 2009.
2. The last date for filing Online and paper applications for CST related declaration forms and certificates for the periods from 01.04.2004 to 31.03.2008 has been extended till 30.09.2009.
3. With effect from 01 April 2009 the Late Fee for late filing of VAT Returns will be as under :
 - a. Where the amount of Net Tax according to such returns is more than Rs. 10,000 a late fee of Rs. 2,000/- would be payable for the first month of delay or part thereof
 - b. Where no tax is payable or where the amount of Net Tax according to such returns does not exceed Rs. 10,000 a late fee of Rs. 500/- would be payable for the first month of delay or part thereof and @Rs. 200/- for every subsequent month of delay or part thereof.
4. Hence forth instead of generating different R C Nos. under different Acts, a single R C No. will be generated under all Acts.

For Eastern India Corrugated Box Manufacturers' Association

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Chairman, Excise & Taxation