

Sub: Amendments made in Income-Tax Rules, 2009

Certain far reaching changes are made in the Income-tax Rules, 1962 in relation to TDS/TCS recently. The changes made to the Rules are in the direction of computerizing compliances of tax deducted at source and taxes paid relating to payments to residents and non-residents.

Basically, these amendments are with reference to filing of TDS/TCS return and payments thereof, **through electronic mode, in respect of all assessees.**

Highlights of amendments are:

- 1) Amendments relating to TDS/TCS compliances, for payments to residents and non-residents are effective from 1st April, 2009.
- 2) All the payments of TDS/ TCS have to be made compulsory through the electronic mode for all the **assessees**.
- 3) Options for payments of taxes, through credit and debit cards now available.
- 4) Amendments relating to remittance to non-residents are effective from 1st July, 2009.