

EGM AT CALCUTTA SWIMMING CLUB, STRAND ROAD
19TH MARCH 2010, FRIDAY
President, *Hemant Saraogi* message to the members

19.03.10

Welcome Friends to this general body meeting, I wish you very Happy Holi and Happy New Year for the Samvat 2067 which has started couple of days back and also Subho POILA Baisakh in advance.

Till December every thing seems to be going our way - enthusiastic team, very successful Conference , Harlalka Award to our Bharatji , Two Corrustar Awards to our member units m/s Tulsian and m/s Pioneer and above all our own RG Sahib at highest post of FCBM.

This budget has also brought pleasant surprise for us by allowing our product to be cleared in parity with paper which is 4 %. I personally was delighted to hear the name of Corrugated Box in the main speech by Honorable Finance minister Sri Pranab Mookerjee.

We all are thankful to Sri RG Agarwal and his team, specially Bharatji , Mr. Achyut Chandra and Sri BD Kothari who has played important role along with the president FCBM in getting it done.

Last two and half months have been nightmare, paper prices sky rocketing and this unseen and unprecedented price rise has put us in fix.

Today we all have assembled here to discuss the implication of Union Budget 10-11 and also to discuss about the paper scene which has put our survival at stake.

We are fortunate that We have three Excise gurus in our today's meeting - Sri AB, Sri RG and Bharatji who can even read words which are not mentioned in Excise Notifications and Explanatory notes.

After they finish we shall take up paper Price hike, we shall discuss - is this price hike justified or not justified if not justified what should our stand, We have BD Sahib, Sri Satishji, Sri Pradeepji who are closely associated with paper industry and last but most important how do we make aware Customers aware about this scene who is still reluctant to accept this fact.

Once again I welcome you all.